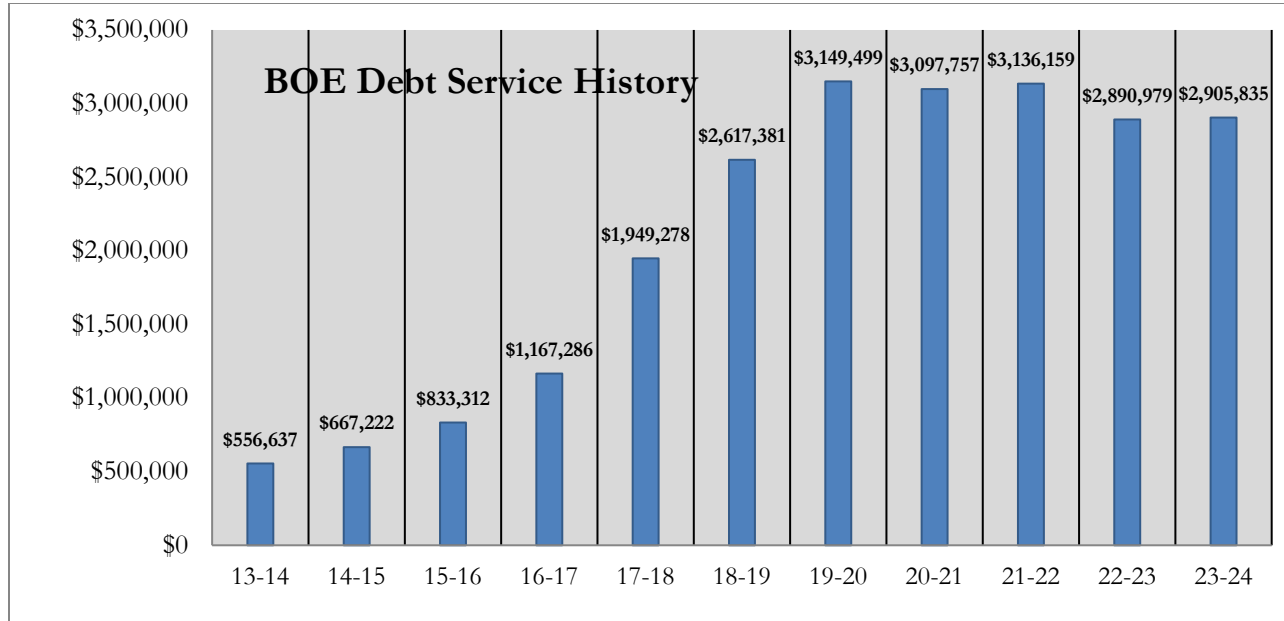


BOARD OF EDUCATION DEBT SERVICE

The Debt Service represents the principal and interest payments for various bonded projects for the schools. The debt service amounts are provided by the Town to the Board of Education. The table below gives detailed breakdown information related to the Board of Education's debt service obligation and the graph represents the debt service trending over time. The numbers shown were provided to the Board of Education by the Town on December 21, 2022.



DESCRIPTION	FY 22-23 Budget	FY 23-24 Forecast	Increase/ Decrease
2013 Refunding Prin	\$80,000	\$0	-\$80,000
2016 Refunding Prin	\$45,000	\$45,000	\$0
2017 New Money Prin	\$800,000	\$800,000	\$0
2019 Refinance Prin	\$335,000	\$475,000	\$140,000
2020 Bond Prin	\$100,641	\$100,000	-\$641
2020 Refund C Prin	\$0	\$39,000	\$39,000
2022 Refunding Prin	\$605,000	\$614,000	\$9,000
TOTAL BOE PRINCIPAL	\$1,965,641	\$2,073,000	\$107,359
2013 Refund Int	\$1,600	\$0	-\$1,600
2016 Refunding Int	\$12,046	\$10,020	-\$2,026
2017 New Money Int	\$88,000	\$48,000	-\$40,000
2019 Refinance Int	\$186,725	\$166,475	-\$20,250
2020 Bonds Int	\$68,230	\$63,198	-\$5,032
2020 Refund B Int	\$101,450	\$101,450	\$0
2020 Refund C Int	\$315,870	\$315,743	-\$127
2022 New Money Int	\$33,364	\$33,550	\$186
2022 Refund Int	\$118,053	\$94,400	-\$23,653
TOTAL BOE INTEREST	\$925,338	\$832,835	-\$92,503
TOTAL BOE DEBT SERVICE	\$2,890,979	\$2,905,835	\$14,856